



May 31, 2024

MEETING NOTICE

NOTICE IS HEREBY GIVEN the Madison Area Technical College District Board will meet in a hybrid format in open session, at the Truax Campus, 1701 Wright St, Madison, Room AB132, at 4:00 p.m. on Wednesday, June 5, 2024, to participate in a discussion related to the Madison College presidential search. Members of the public can monitor this meeting by dialing (608) 620-8501 and entering Conference ID 564 636 478# when prompted.

NOTICE IS FURTHER HEREBY GIVEN that the Madison Area Technical College District Board will meet in executive session, in a hybrid format, in Room AB132, at 5:00 p.m. to consider employment, promotion, compensation or performance evaluation data as authorized in Section 19.85 (1) (c), Wis. Stats., and for the purpose of receiving an update on strategy, and terms and conditions, concerning negotiation of the acquisition of real estate as authorized by Section 19.85 (1) (e) Wis. Stats. The meeting will begin and end in open session. Members of the public can monitor the open portion of this meeting, both before and after the executive session, by dialing (608) 620-8501 and entering Conference ID 564 636 478# when prompted.

NOTICE IS FURTHER HEREBY GIVEN that the Madison Area Technical College District Board will meet in a hybrid format at 5:30 p.m., in Room D1630B/C, to consider the items below. Members of the public can monitor the meeting by dialing (608) 620-8501 and entering Conference ID 187 227 611# when prompted.

I. CALL TO ORDER

- A. Compliance with Open Meeting Law

II. ROUTINE BUSINESS MATTERS

- A. Approval of May 1, 2024, Meeting Minutes (**Pages 3-11**)
- B. Public Comments

III. NEW BUSINESS

- A. Information Items
 - 1. Student Senate Presentation: FY2023-24 Accomplishments & Current Initiatives
- B. Communications
 - 1. Board Chair's Report
 - a. Future Meeting & Event Schedule
 - 2. Student Senate Report – Kai Brito
 - 3. Student Liaison Report – Mackenzie Carstens
 - 4. College/Campus Announcements



5. President's Report
 - a. International Travel **(Page 12)**
 - b. Vision 2030 Update
- C. Action Items
 1. Fiscal Year 2024-25 Budget Approval **(Pages 13-14)**
 2. Reimbursement Resolution for Projects to be Financed with Tax-Exempt Obligations **(Pages 15-17)**
 3. New Program Approval – IT-Cyber Compliance Specialist **(Pages 18-19)**
 4. FY2024-2025 Legal Services **(Page 20)**
 5. Capital Projects Borrowing
 - a. Resolution Authorizing the Issuance of Not to Exceed \$3,500,000 General Obligation Promissory Notes, Series 2024-25A **(Pages 21-24)**
 - b. Resolution Establishing Parameters For the Sale of Not to Exceed \$3,500,000 General Obligation Promissory Notes, Series 2024-25A **(Pages 25-45)**
 6. Recognition of Randy Guttenberg **(Page 46)**
 7. Recognition of Arlyn Halvorson **(Page 47)**
 8. Recognition of Mackenzie Carstens
 9. Recognition of Jovhany Michaud
 10. Consent Agenda
 - a. General fund financial report as of April 30, 2024 **(Pages 48-50)**
 - b. Request for proposals/request for bids/sole sources **(Page 51)**
 - c. Contracts for services for April 2024 **(Page 52)**
 - d. Supplier payments greater than or equal to \$2,500 and schedule of checks issued for the period April 16, 2024, through May 15, 2024 **(Pages 53-56)**
 - e. Employment of personnel **(Pages 57-59)**
 - f. Resignations and Separations **(Page 60)**
 - g. Retirements **(Page 61)**

IV. CALENDAR OF EVENTS

Board Meetings

July 8, 2024 **(Monday)**

Association of Community College Trustees

Leadership Congress – Seattle, Washington; October 23-26, 2024

V. ADJOURN

cc: News Media
 Madison College Board
 Legal Counsel
 Administrative Staff
 Full-Time Faculty/ESP Local 243
 Part-Time Faculty



A meeting of the Madison Area Technical College District Board was held on May 1, 2024, in a hybrid format at the Truax Campus. Members of the public were given an opportunity to attend in person or virtually through a phone line published as part of the notice.

Board members present: Donald Dantzler (Chair), Shiva Bidar-Sielaff (Vice-Chair), Christopher Canty, Randy Guttenberg, Arlyn Halvorson, and Shana Lewis.

Also present: Jack E. Daniels, President; Jon Anderson, Legal Counsel; Rose Buschhaus, Vice-President of Human Resources/Chief Human Resources Officer; Tim Casper, Executive Vice-President of Student Services, Beth Giles, Interim Provost; Damira Grady, Vice-President of Culture and Climate, Sylvia Ramirez, Executive Vice President, Finance & Administration/Chief Operating Officer; and Mark Thomas, Executive Vice President of Institutional Policy, Strategy/Chief of Staff.

Others present: Balaji Abishek, Student; Kai Brito, Student; Mackenzie Carstens, Student Liaison; Khady Dia, Interim Budget Director; Jesse La Grew, Chief Information Security Officer; Jovhany Michaud, Student Senate President; Cody White, Manager of Capital Planning and Sustainability; and Kristin Rolling, Recording Secretary.

Public Hearing on the FY2024-25 Budget

Call to Order ¹

The Public Hearing on the FY2024-25 budget was duly noticed and called to order at 5:35 p.m. Mr. Dantzler stated that the hearing provides an opportunity for public comments related to the proposed FY2024-25 budget, as approved by the Madison College District Board on April 3, 2024. As provided in the hearing notice, members of the public were given an opportunity to participate in the public hearing.

Highlights of the FY2024-25 Budget ^{II}

Ms. Dia provided highlights of the Madison College District FY2024-25 budget.

Comments from the Public ^{III}

Mr. Dantzler confirmed that there were no requests for public comment from members of the public.

Close of Public Hearing ^{IV}

Mr. Dantzler stated that the FY2024-25 budget would be considered for adoption at the June 7, 2023, Board meeting.

The public hearing adjourned at 5:42 p.m.

Melanie Lichtfeld, Secretary

Regular Meeting of the Board

Call to Order ^I

The meeting was duly noticed and called to order at 5:42 p.m. by Mr. Dantzler.

Mr. Anderson stated that appropriate notices had been given and the meeting was in compliance with the open meetings law.

Routine Business Matters ^{II}

Approval of Meeting Minutes ^{II A}

There was a motion by Halvorson, seconded by Mr. Canty, to approve the meeting minutes of April 3, 2024, as submitted. Motion carried.

Public Comments ^{II B}

Mr. Abishek shared comments related to diversity in academic programs related to Information Technology.

Mr. Brito shared comments related to student participation in both the Provost and presidential searches.

New Business ^{III}

Communications ^{III A}

Board Chair's Report ^{III B 1}

Future Meeting & Event Schedule ^{III A 1 a}

Mr. Dantzler reminded Trustees of upcoming meetings and events. He reported that Gold Hill Associates, the firm hired to guide the presidential search process, will host listening sessions for employees and student throughout the Madison College district next week. Gold Hill consultants will visit the Madison College District again in early June to engage in a similar process with the community at large, District Board Trustees, and the Presidential Search Committee.

Student Liaison Report III A 2

Mr. Carstens reported that Ruiqi Zeng was elected as the next Student Liaison to the District Board. She will start her term at the July 8 Board meeting.

Student Senate Report III A 3

Mr. Michaud reported the Student Activities Board voted to pass their budget for the upcoming fiscal year. Several student senators received nominations and awards as part of the Student Success Awards Banquet in April. The swearing in of senators for the upcoming academic year will be held later this week.

College/Campus Announcements III A 4

Dr. Ramirez reported that Madison College earlier this week, Madison College received Harvard's Center for Education Policy Research's 2024 Strategic Data Excellence Award related to the college's efforts to support student-parents. Laurie Grigg, Chief Financial Officer, was invited by the college's auditors, CLA, to participate on a panel at an upcoming Wisconsin Government Finance Officers Association meeting.

Dr. Grady reported that Katie Ackley, Student Program Advisor for the Native American Community and Micaela Salas, Tribal Liaison, were instrumental in several events last week. The Madison College Pow Wow brought more than 2500 attendees to the Truax Campus, a Screening of *Bad River* was attended by approximately 200 people, and there were 70 participants at a Health and Wellness event at the Truax Campus.

Dr. Thomas reported on several events at the regional campuses, a 5k Fun Run nursing scholarship fundraiser at Reedsburg, and a tractor safety course and a Nursing Assistant Workshop at Watertown campus. Vision 2023 loop outs were held at regional campuses, as well as at Goodman South Campus, Commercial Avenue, with the Ho-Chunk Nation's legislative

body, and with the Madison College Student Senate, along with 4 employee forums. That work was the final step in finalizing the six Vision 2030 statements that will be brought to the Board for approval at the June Board meeting.

Ms. Buschhaus shared that the college community recently recognized 63 award winners in twelve categories as part of the Annual Employee Awards celebration.

Dr. Casper shared that Student Affairs' Career and Employment Services, Office of College Culture and Climate, and the Goodman South team recently hosted a career fair at the Goodman South Campus with 28 employer participants and more than 300 student and community member job-seekers attending. Earlier this week, the college also hosted the Southcentral Wisconsin Job Fair. On Equal Pay Day, the college hosted workshops for students to acquire skills needed to enter industries and occupations where their identities are under-represented. Over the last several weeks students faculty and staff have participated in a variety of celebrations recognizing the accomplishments of individuals and clubs.

Dr. Giles reported that the School of Academic Advancement continues to grow and improve with increased enrollments and an increased number of students in HSED and ESL programs, with improved pass rates in developmental education courses. Suzanne Daly, Program for Baking and Decorative Arts, was named Baking Instructor of the Year by the Wisconsin Bakers Association and Department Chair of Hospitality Lynea Lavoy was received the Wisconsin Hotel and Lodging Association Educator of the Year award. The College recently signed a transfer agreement with Edgewood College for students in the Associate of Arts Education pre-major. One-hundred and thirty-five recently received Tools of the Trade scholarships, funded by Ascendium, that can be used for new tools, clothing, equipment, and other needs that can help apprentices complete their required training. The Department of Health

Services conducted its biennial survey of the nursing assistant program with the surveyor sharing that the program is a role-model for other nursing assistant programs across the state. Later this week, the School of Engineering, Science, and Math will host Research Day, giving students an opportunity to share their projects and research findings.

President's Report III A 5

International Travel III B 5 a

Dr. Daniels informed the Board of recently approved international travel activities that will provide staff professional development and student exchange and recruitment opportunities. The presented activities have been conditionally approved and final decisions will be made for each activity based on a review of health and safety conditions.

Graham-Leach-Bliley Act Information Security Status Report III A 5 b

Dr. Daniels introduced Mr. Chrisinger and Mr. La Grew to share information related to updates to the Gramm-Leach-Bliley Act (GLBA) Safeguards rules that require additional oversight of information security programs for financial institutions, including educational institutions that administer student financial aid associated with Title IV programs.

Action Items III B

Fiscal Year 2024-25 Proposed Budget III B 1

Dr. Ramirez reported that the Fiscal Year 2023-24 budget was approved by the District Board on June 7, 2023 and modified on December 6, 2023. In accordance with State Statute 65.90(5)(a) and the Wisconsin Administrative Code TCS 7.05(7), and to adhere to the District Board's policy, budget amendments for FY2023-24 should be adopted by the District Board. It was noted that the action required at least six affirmative votes.

There was a motion Ms. Lewis, seconded by Ms. Lichtfeld, to approve the budget modifications for FY2023-24. Motion carried unanimously (6-0).

Proposed Fy204-25 Capital Remodel Projects III B 2

Mr. White reported that as part of the capital projects planning process, several remodeling projects have been identified for funding. The projects are included in the Three-Year Facilities Plan approved by the Madison College Board on September 6, 2023.

Truax Campus - Veterinarian Technician Faculty Office Remodel

This 1,300 square foot remodel includes six full-time faculty workstations, five part time faculty workstations, one conference room, and printer area for the faculty. This new office area will be available to the VT program.

The estimated construction cost is \$400,000.

Truax Campus - Gateway First Floor Remodel

As part of the college redesign of student service delivery programming, the Gateway will be remodeled to better meet the operational needs of Enrollment Services, Financial Aid, and Recruitment.

The estimated construction cost is \$1,500,000.

Capital equipment, including technology and furniture are not part of the construction estimates. Sufficient funds are available for these costs within the College's capital budget. Each project will meet the Americans with Disability Act (ADA) standards.

There was a motion by Mr. Canty, seconded by Ms. Lichtfeld, to:

- 1. Approve the above remodel projects.**
- 2. Authorize staff to prepare construction drawings & specifications and to send the above projects out for competitive bids.**
- 3. Authorize staff to submit a request for approval each project to the Wisconsin Technical College System for Board approval.**

Motion carried.

Portage Enterprise Center Lease III B 3

Ms. Ramirez reported that the college seeks approval to extend the lease for existing space for Madison College at the Portage Enterprise Center to continue work and partnership with the Columbia County Economic Development Corp and the City of Portage Department of

Business Development and Planning. The Enterprise Center is a vital part of the Portage campus operations, delivering degree, non-degree, youth, and industry training opportunities for the area. The total area of the lease space for Madison College is 8,332 square feet. The annual cost beginning July 1, 2024, is \$76,163 and the cost will increase at a 3% rate annually each subsequent July 1. The requested lease extension is for a period of 36 months, ending June 30, 2027.

There was a motion by Ms. Lewis, seconded by Mr. Canty, to:

- 1. Authorize staff to complete the necessary steps to execute the lease as described above for a cost not to exceed \$76,163 the first year, with annual renewal increases not to exceed 3% per year for the next three (3) years.**
- 2. Authorize staff to submit the completed lease to the Wisconsin Technical College System for Board approval.**

Motion carried.

Consent Agenda III B 4

General fund monthly financial report as of March 31, 2024 III B 4 a

Quarterly investment report as of March 31, 2024 III B 4 b

Quarterly finance metrics III B 4 c

Requests for proposals/request for bids/sole sources III B 4 d

Supplier payments greater than or equal to \$2,500 and schedule of checks issued for the period March 16, 2024 through April 15, 2024 III B 4 e

38.14 contracts for March 2024 III B 4 f

Employment of personnel III B 4 g

Resignations and separations III B 4 h

There was a motion by Mr. Guttenberg, seconded by Mr. Canty, to approve Consent Agenda items III.B.4.a. through h. Motion carried.

Adjournment ^v

There was a motion by Ms. Lewis, seconded by Mr. Guttenberg, to adjourn the meeting. Motion carried.

The meeting adjourned at 6:52 p.m.

Melanie Lichtfeld, Secretary

<p>Madison Area Technical College Topic: International Travel Authorizations (Information Only District Board Report) Date of Madison College District Board Meeting: June 5, 2024</p>					
<p><i>The following international travel requests have been authorized. All of the requests for international travel listed below conform with all procedural and administrative rules as outlined in Madison College District International Travel Policies.</i></p>					
<u>Name of Program/Trip</u>	<u>Traveler Name(s)</u>	<u>Destination Country and City</u>	<u>Dates of Travel</u>	<u>Description/Purpose of Travel and Benefit to District</u>	<u>Dollar Amount</u>
CREATE Energy Iceland Research	James Reichling Joel Shoemaker	Iceland	June 15 - 22, 2024	This international faculty development program is organized as part of a supplemental award linked to the college CREATE National Science Foundation (NSF) renewable energy grant. Participants will explore renewable energy and battery storage best practices in Iceland for integration into U.S. community college curriculum. All travel funding (other than \$25 in Madison College travel insurance) will be funded through external NSF funding (no cost to Madison College).	\$25
Madison College Big Band to Germany	Tammy Gibbs Jamie Kember	Germany	June 26 - July 8, 2024	The Madison College Big Band is participating in a study abroad tour to Germany. This program builds upon a 50-year history of Sister State partnership between Hessen Germany and Wisconsin and related sister city relationships. Tammy Gibbs and Jamie Kember will be serving as leaders for the group. This expense authorization is only for expenses outside of what is included in the group costs. The group costs include housing, flight, and tours.	\$1,250

MADISON AREA TECHNICAL COLLEGE

DATE: June 5, 2024

TOPIC: Fiscal Year 2024-25 Budget Approval

ISSUE: The Fiscal Year 2024-25 budget was developed by staff and on April 3, 2024, the full board received a presentation on the budget and approved taking it to a public hearing. On April 15, 2024, the proposed FY2024-25 budget was published in the *Wisconsin State Journal*. A public hearing on the proposed budget took place on May 1, 2024.

ACTION: Adopt the attached resolution approving the Fiscal Year 2024-25 budget.

RESOLUTION

WHEREAS, the notice of public hearing on the proposed FY2024-25 budget of Madison Area Technical College District was published in the Wisconsin State Journal on April 15, 2024, as a Class 1 Legal Notice; and

WHEREAS, the Madison Area Technical College District has held pursuant to s. 65.90(4), Wisconsin Statutes, a public hearing on the proposed FY2024-25 budget on May 1, 2024, at 5:30 p.m. in Madison, Wisconsin, at the Madison Area Technical College, 1701 Wright Street, Madison;

NOW, THEREFORE, BE IT RESOLVED that the Madison Area Technical College District Board hereby adopts the budget for the fiscal year beginning July 1, 2024, and ending June 30, 2025, which contains total revenues of \$284,332,700, total other financing sources of \$30,500,000, and total expenditures of \$319,054,000, as detailed in the Fiscal Year 2024-25 budget document.

MADISON AREA TECHNICAL COLLEGE

DATE: June 5, 2024

TOPIC: Reimbursement Resolution for Projects to be Financed with Tax-Exempt Obligations

ISSUE: The approved FY2024-25 budget includes the capital projects budget with an associated authorized borrows totaling \$30,500,000. These borrows will occur throughout the fiscal year. The attached reimbursement resolution authorizes the District to provide interim financing to cover the costs of the expenditures that will be incurred prior to the issuance of the obligations in FY2024-25.

The attached resolution totals \$30,500,000, including \$10,745,000 for building remodeling and improvement, \$2,630,000 for site work, \$1,625,000 for new construction, and \$15,500,000 for the cost of acquisition of movable equipment and technology. Once the resolution is authorized, the resolution will be made available for public inspection.

RECOMMENDATION:

Adopt the Resolution Declaring Official Intent to Reimburse Expenditures from Proceeds of Borrowing

RESOLUTION NO.

**RESOLUTION DECLARING OFFICIAL INTENT
TO REIMBURSE EXPENDITURES
FROM PROCEEDS OF BORROWING**

WHEREAS, Madison Area Technical College District, Wisconsin (the "Issuer") plans to undertake building remodeling and improvement projects, new construction projects, equipment and technology projects and site work projects as set forth in its FY2024-25 capital projects budget and summarized below (the "Projects");

<u>Project</u>	<u>Project Cost</u>
Movable equipment and technology	\$15,500,000
Building remodeling and improvement	10,745,000
Site work	2,630,000
New construction	1,625,000

WHEREAS, the Issuer expects to finance the Projects on a long-term basis by issuing tax-exempt bonds or notes (collectively, the "Bonds");

WHEREAS, because the Bonds will not be issued prior to commencement of the Projects, the Issuer must provide interim financing to cover costs of the Projects incurred prior to receipt of the proceeds of the Bonds; and

WHEREAS, the District Board (the "Governing Body") of the Issuer deems it to be necessary, desirable, and in the best interests of the Issuer to advance moneys from its funds on hand on an interim basis to pay the costs of the Projects until the Bonds are issued.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Issuer that:

Section 1. Expenditure of Funds. The Issuer shall make expenditures as needed from its funds on hand to pay the cost of the Projects until proceeds of the Bonds become available.

Section 2. Declaration of Official Intent. The Issuer hereby officially declares its intent under Treas. Reg. Section 1.150-2 to reimburse said expenditures with proceeds of the Bonds, the principal amount of which is not expected to exceed \$30,500,000.

Section 3. Unavailability of Long-Term Funds. No funds for payment of the Projects from sources other than the Bonds are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside by the Issuer pursuant to its budget or financial policies.

Section 4. Public Availability of Official Intent Resolution. The Resolution shall be made available for public inspection at the office of the Issuer within 30 days after its approval in compliance with applicable State law governing the availability of records of official acts including Subchapter II of Chapter 19, and shall remain available for public inspection until the Bonds are issued.

Section 5. Effective Date. This Resolution shall be effective upon its adoption and approval.

Adopted June 5, 2024.

Chairperson

ATTEST:

Secretary

(SEAL)

MADISON AREA TECHNICAL COLLEGE

DATE: June 5, 2024

TOPIC: New Program Approval – IT-Cyber Compliance Specialist

ISSUE: There is a significant and growing need for IT professionals with experience in cybersecurity governance, compliance, and risk management within the Madison College district. Finding candidates with expertise in this strategic skillset continues to be a challenge for companies in the Madison College district as demand for these skills increases.

The types of jobs students completing the proposed IT-Cyber Compliance Specialist associate degree program would be qualified for are part of a new and emerging field that combines cybersecurity, policy, governance and compliance. While this emerging field does not have its own labor market projections yet, many IT-Cyber Compliance Specialist jobs fall under the broader Information Security Analyst career field that is expected to see solid growth over the next five years. There are currently 550 IT professionals working in this broader information security area in the Madison College district. This field is expected to grow by 13.4% between 2024 and 2029. According to Lightcast, a labor market aggregation tool, there were 309 jobs requesting skills and experience in cybersecurity policy, governance and compliance posted in the Madison College district between April 2023 and April 2024.

In response to this demand, the proposed IT-Cyber Compliance Specialist program will offer students a unique opportunity for in-depth training in cybersecurity governance, compliance, and risk assessment skills. This would include a study of cybersecurity policy, frameworks, and creation of procedures. The program will include internship and capstone project experiences to ensure that knowledge and skills gained in the program are integrated and practiced both in the classroom and at college district employer sites.

Madison College plans to utilize grant dollars to hire new faculty while also leveraging the talent of current IT faculty to teach the core program courses. Faculty will utilize existing classroom equipment and lab space to teach courses. This program will consist of both new and existing IT courses along with 15 credits of general education courses. This program will accept 20 students into the program each Fall term.

On May 28, 2024, the IT-Cyber Compliance Specialist Ad Hoc Advisory Committee met with seven representatives from seven local IT employers (Exact Sciences, Wisconsin Department of Health Services, Wisconsin Physician Services, US Air Force, Northwestern Mutual, University of Illinois, and Trusted Sec). All representatives attending agreed that having graduates trained in cyber compliance would be very valuable for district employers. All employer representatives present were in support of the Madison College IT department moving forward with development of a two-year associate degree program focusing on cyber compliance.

In summary, the IT-Cyber Compliance Specialist associate degree program will be an exciting addition to the portfolio of Information Technology programming at Madison College. We believe that this represents a clear opportunity for growth and will meet the needs of district employers. This document is presented with full endorsement by Kevin Mirus– Dean for the School of Engineering, Science and Math, Ken McCullough – Information Technology Department Chair, Nina Milbauer – Information Technology Department co-Chair, and Bradley Bryant – Information Technology faculty.

ACTION: Approve the new IT-Cyber Compliance Specialist Program

MADISON AREA TECHNICAL COLLEGE

DATE: June 5, 2024

TOPIC: FY2024-2025 Legal Services

ISSUE: The Wisconsin Technical College System (WTCS) allows for an exception from the typical procurement processes for legal services. Per the WTCS Financial and Accounting Manual, “procurement of outside legal counsel...may be obtained either by use of the RFP process on a regular basis or through an annual letter of engagement.”

When the technical college districts develop annual letters of engagement with their outside legal counsel, they must describe the types of services to be provided and the rates the district will be charged.

In 2022, the College solicited Requests for Proposals (RFP) for all its legal practice areas. As a result, a five-year contract was awarded to two firms for these services. With the variety of legal expertise required by the College, two additional firms who did not participate in RFP23-001 were also identified as service providers for FY2024-2025 for additional specific legal services.

Annual letters of engagement have been received from the following firms:

<u>Legal Firm</u>	<u>Practice Area(s)</u>
Husch Blackwell LLP	General, Human Resources, Labor and Employment
Quarles & Brady LLP	Bond Counsel & Related Matters and Real Estate, Leasing, Development, Property Management & Related Matters

Administrative staff of the College has reviewed the documents and service rates and recommend approving the three (3) letters of engagement for the practice areas specified. If during the fiscal year legal services are deemed necessary for areas that do not fall within the scope of the above identified practice areas, new letters of engagement will be developed and brought to the District Board for authorization. In addition, the college may use services from counsel selected via the RFP process.

Funds for legal services are available in the FY2024-2025 General Fund budget as well as various capital budgets as may be relevant to legal work for capital projects.

ACTION: Authorize staff to execute three (3) Letters of Engagement from the firms listed above specific to the noted practice areas for FY2024-2025.

MADISON AREA TECHNICAL COLLEGE

DATE: June 5, 2024

TOPIC: Authorizing the Issuance of Not To Exceed \$3,500,000 General Obligation Promissory Notes, Series 2024-25A

ISSUE: The approved FY2024-25 budget includes the capital projects budget and authorized the borrowing of \$30,500,000. The initial process to borrow for capital projects includes securing bond counsel opinion and obtaining a bond rating.

The attached resolution is the authorization to begin this process and totals \$3,500,000, including \$1,500,000 for building remodel and improvements, and \$2,000,000 for the cost of acquisition of movable equipment and technology. Once the borrowing is authorized, the resolution is published as public notice per Section 67.12(12)(e)5 of the Wisconsin Statutes. Bids are then received. An authorizing resolution will be forthcoming to the Board to set the parameters to award the sale of the bonds to the lowest bidder from the bidding process.

Additional borrowing(s) will be scheduled and brought to the District Board for authorization later in the fiscal year.

RECOMMENDATION:

Adopt the Resolution Authorizing The Issuance Of Not To Exceed \$3,500,000 General Obligation Promissory Notes, Series 2024-25A; And Setting The Sale Therefor.

RESOLUTION NO. ____

RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED
\$3,500,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2024-25A

WHEREAS, the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District") is presently in need of \$1,500,000 for the public purpose of paying the cost of building remodeling and improvement projects and \$2,000,000 for the public purpose of paying the cost of the acquisition of movable equipment, and there are insufficient funds on hand to pay said costs;

WHEREAS, the District hereby finds and determines that the projects are within the District's power to undertake and serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes; and

WHEREAS, technical college districts are authorized by the provisions of Section 67.12(12), Wisconsin Statutes to borrow money and to issue general obligation promissory notes for such public purposes.

NOW, THEREFORE, BE IT:

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed \$1,500,000 for the public purpose of paying the cost of building remodeling and improvement projects; and be it further

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed \$2,000,000 for the public purpose of paying the cost of the acquisition of movable equipment; and be it further

RESOLVED, that pursuant to Section 67.12(12)(e)5, Wisconsin Statutes, the Secretary shall, within ten (10) days of adoption of this Resolution, cause public notice of the adoption of this Resolution to be given to the electors of the District by publishing notices in the Wisconsin State Journal, the official newspaper of the District. The notices to electors shall be in substantially the forms attached hereto as Exhibits A and B and incorporated herein by this reference.

Adopted, approved and recorded June 5, 2024.

Donald D. Dantzler, Jr.
Chairperson

Attest:

Melanie Lichtfeld
Secretary

(SEAL)

EXHIBIT A

NOTICE TO THE ELECTORS
OF THE
MADISON AREA TECHNICAL COLLEGE DISTRICT
ADAMS, COLUMBIA, DANE, DODGE, GREEN, IOWA, JEFFERSON, JUNEAU,
MARQUETTE, RICHLAND, ROCK AND SAUK COUNTIES, WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called, noticed, held and conducted on June 5, 2024, adopted a resolution pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in an amount not to exceed \$1,500,000 by issuing general obligation promissory notes of the District for the public purpose of paying the cost of building remodeling and improvement projects.

A copy of said resolution is on file in the District office, located at 1701 Wright Street, Madison, WI 53704, and may be inspected weekdays, except holidays, between the hours of 9:00 a.m. and 4:00 p.m., or in the alternative, is available upon request by contacting the District by email at the following address: jspilde@madisoncollege.edu.

The District Board need not submit said resolution to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Section 67.12(12)(e)5, Wisconsin Statutes, requesting a referendum thereon at a special election. If no such petition is filed, then the resolution shall be effective without a referendum.

Dated this 5th day of June, 2024.

BY THE ORDER OF THE
DISTRICT BOARD

District Secretary

EXHIBIT B

NOTICE TO THE ELECTORS
OF THE
MADISON AREA TECHNICAL COLLEGE DISTRICT
ADAMS, COLUMBIA, DANE, DODGE, GREEN, IOWA, JEFFERSON, JUNEAU,
MARQUETTE, RICHLAND, ROCK AND SAUK COUNTIES, WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called, noticed, held and conducted on June 5, 2024, adopted a resolution pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in an amount not to exceed \$2,000,000 by issuing general obligation promissory notes of the District for the public purpose of paying the cost of the acquisition of movable equipment.

A copy of said resolution is on file in the District office, located at 1701 Wright Street, Madison, WI 53704, and may be inspected weekdays, except holidays, between the hours of 9:00 a.m. and 4:00 p.m., or in the alternative, is available upon request by contacting the District by email at the following address: jspilde@madisoncollege.edu.

The District Board need not submit said resolution to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Section 67.12(12)(e)5, Wisconsin Statutes, requesting a referendum thereon at a special election. If no such petition is filed, then the resolution shall be effective without a referendum.

Dated this 5th day of June, 2024.

BY THE ORDER OF THE
DISTRICT BOARD

District Secretary

MADISON AREA TECHNICAL COLLEGE

DATE: June 5, 2024

TOPIC: Resolution Establishing Parameters for the Sale of Not to Exceed \$3,500,000 General Obligation Promissory Notes, Series 2024-25A

ISSUE: The Madison Area Technical College District Board previously approved authorizing the sale of \$3,500,000 of General Obligation Promissory Notes. The issuance of the notes is for the public purpose of the acquisition of movable equipment and technology costing \$5,000 or more per unit or set (\$2,000,000), and for the purpose of paying the cost of building remodeling and improvement projects (\$1,500,000). These activities were included in the FY2024-25 capital projects budget approved by the Board on June 5, 2024.

The resolution limits the delegation of authority by stating that the General Obligation Promissory Notes may not be issued unless the True Interest Cost is equal to or less than 5.00%.

We will provide information on the winning bidder, purchase price and interest rates, at a future board meeting. Attached is the Authorizing and Parameters Resolution.

RECOMMENDATION:

Adopt the Resolution Establishing Parameters for the Sale of Not to Exceed \$3,500,000 General Obligation Promissory Notes, Series 2024-25A.

RESOLUTION NO. _____

RESOLUTION ESTABLISHING PARAMETERS FOR THE
SALE OF NOT TO EXCEED \$3,500,000 GENERAL
OBLIGATION PROMISSORY NOTES, SERIES 2024-25A

WHEREAS, on June 5, 2024, the District Board of the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District") adopted a resolution (the "Authorizing Resolution") which authorized the issuance of general obligation promissory notes (the "Notes") in the amount of \$1,500,000 for the public purpose of paying the cost of building remodeling and improvement projects and in the amount of \$2,000,000 for the public purpose of paying the cost of the acquisition of movable equipment (collectively, the "Project");

WHEREAS, the District will cause Notices to Electors to be published in the Wisconsin State Journal giving notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution can be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes to finance building remodeling and improvement projects and the acquisition of movable equipment;

WHEREAS, it is the finding of the District Board that it is in the best interest of the District to direct its financial advisor, PMA Securities, LLC ("PMA"), to take the steps necessary for the District to offer and sell the Notes at public sale and to obtain bids for the purchase of the Notes; and

WHEREAS, in order to facilitate the sale of the Notes in a timely manner, the District Board hereby finds and determines that it is necessary, desirable and in the best interest of the District to delegate to any one of the Chief Financial Officer/Controller or Executive Vice President Finance and Administration/Chief Operating Officer (each an "Authorized Officer") of the District the authority to accept on behalf of the District the bid for the Notes that results in the lowest true interest cost for the Notes (the "Proposal") and meets the terms and conditions provided for in this Resolution by executing a certificate in substantially the form attached hereto as Exhibit A and incorporated herein by reference (the "Approving Certificate").

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1. Sale of the Notes; Parameters. For the purpose of paying costs of the Project, the District is authorized to borrow pursuant to Section 67.12(12) Wisconsin Statutes, the principal sum of not to exceed THREE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$3,500,000) upon the terms and subject to the conditions set forth in this Resolution. Subject to satisfaction of the conditions set forth in Section 15 of this Resolution, the Chairperson and Secretary are hereby authorized, empowered and directed to make, execute, issue and sell to the financial institution that submitted the Proposal (the "Purchaser") for, on behalf of and in the name of the District, Notes aggregating the principal amount of not to exceed THREE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$3,500,000). The purchase price to be paid to the District for the Notes shall not be less than 100% nor more than 105% of the principal amount of the Notes.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2024-25A"; shall be issued in the aggregate principal amount of up to \$3,500,000; shall be dated as of their date of issuance; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and mature on the dates and in the principal amounts set forth below, provided that the principal amount of each maturity may be increased or decreased by up to \$250,000 per maturity and that the aggregate principal amount of the Notes shall not exceed \$3,500,000. The schedule below assumes the Notes are issued in the aggregate principal amount of \$3,500,000.

<u>Date</u>	<u>Principal Amount</u>
03-01-2025	\$2,500,000
03-01-2026	1,000,000

Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on March 1, 2025. The true interest cost on the Notes (computed taking only the Purchaser's compensation into account) will not exceed 5.00%. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.

Section 3. Redemption Provisions. The Notes shall not be subject to optional redemption or shall be callable as set forth on the Approving Certificate. If the Proposal specifies that certain of the Notes shall be subject to mandatory redemption, the terms of such mandatory redemption shall be set forth on an attachment to the Approving Certificate labeled as Schedule MRP. Upon the optional redemption of any of the Notes subject to mandatory redemption, the principal amount of such Notes so redeemed shall be credited against the mandatory redemption payments established in the Approving Certificate in such manner as the District shall direct.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2024 and 2025 for the payments due in the years 2025 and 2026 in such amounts as are sufficient to meet the principal and interest payments when due.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Promissory Notes, Series 2024-25A" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the District and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the

District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 11. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by Associated Trust Company, National Association, Green Bay, Wisconsin, which is hereby appointed as the District's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the "Fiscal Agent"). The District hereby authorizes the Chairperson and Secretary or other appropriate officers of the District to enter a Fiscal Agency Agreement between the District and the Fiscal Agent. Such contract may provide, among other things, for the performance by the Fiscal Agent of the functions listed in Wis. Stats. Sec. 67.10(2)(a) to (j), where applicable, with respect to the Notes.

Section 12. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 13. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 14. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the

Blanket Issuer Letter of Representations, which the Secretary or other authorized representative of the District is authorized and directed to execute and deliver to DTC on behalf of the District to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the District office.

Section 15. Conditions on Issuance and Sale of the Notes. The issuance of the Notes and the sale of the Notes to the Purchaser are subject to satisfaction of the following conditions:

(a) expiration of the petition period provided for under Section 67.12(12)(e)5, Wis. Stats., without the filing of a sufficient petition for a referendum with respect to the resolution authorizing the issuance of Notes to finance building remodeling and improvement projects and the acquisition of movable equipment; and

(b) approval by the Authorized Officer of the principal amount, definitive maturities, redemption provisions, interest rates and purchase price for the Notes, which approval shall be evidenced by execution by the Authorized Officer of the Approving Certificate.

Upon approval of the terms of the Notes, the Authorized Officer of the District is authorized to execute the Proposal with the Underwriter providing for the sale of the Notes to the Underwriter. The Notes shall not be delivered until this approval is obtained and the referendum petition period expires as provided in (a) above.

Section 16. Official Statement. The District Board hereby directs the Authorized Officer to approve the Preliminary Official Statement with respect to the Notes and deem the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by the Authorized Officer or other officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The Secretary shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 17. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 18. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 19. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 20. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded June 5, 2024.

Donald D. Dantzler, Jr.
Chairperson

ATTEST:

Melanie Lichtfeld
Secretary

(SEAL)

EXHIBIT A

Approving Certificate

(See Attached)

CERTIFICATE APPROVING THE PRELIMINARY OFFICIAL STATEMENT
AND DETAILS OF
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2024-25A

The undersigned [Chief Financial Officer/Controller or Executive Vice President Finance and Administration/Chief Operating Officer] of the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District"), hereby certifies that:

1. Resolution. On June 5, 2024, the District Board of the District adopted a resolution (the "Resolution") establishing parameters for the sale of not to exceed \$3,500,000 General Obligation Promissory Notes, Series 2024-25A of the District (the "Notes") after a public sale and delegating to me the authority to approve the Preliminary Official Statement, to approve the purchase proposal for the Notes, and to determine the details for the Notes within the parameters established by the Resolution.

2. Preliminary Official Statement. The Preliminary Official Statement with respect to the Notes is hereby approved and deemed "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934.

3. Proposal; Terms of the Notes. On the date hereof, the Notes were offered for public sale, and the District has duly received bids for the Notes as described on the Bid Tabulation attached hereto as Schedule I-A and incorporated herein by this reference (the "Bid Tabulation"). The bid proposal attached hereto as Schedule I-B and incorporated herein by this reference (the "Proposal") submitted by the financial institution listed first on the Bid Tabulation (the "Purchaser") fully complies with the bid requirements set forth in the Official Notice of Sale. PMA Securities, LLC recommends the District accept the Proposal. The Proposal meets the parameters and conditions established by the Resolution and is hereby approved and accepted.

The Notes shall be issued in the aggregate principal amount of \$_____, which is not more than the \$3,500,000 approved by the Resolution, and shall mature on March 1 of each of the years and in the amounts and shall bear interest at the rates per annum as set forth in the Pricing Summary attached hereto as Schedule II and incorporated herein by this reference. The amount of each annual principal payment due on the Notes is not more than \$250,000 more or less per maturity than the schedule included in the Resolution as set forth below:

<u>Date</u>	<u>Resolution Schedule</u>	<u>Actual Amount</u>
03-01-2025	\$2,500,000	\$ _____
03-01-2026	1,000,000	_____

The true interest cost on the Notes (computed taking only the Purchaser's compensation into account) is _____%, which is not in excess of 5.00%, as required by the Resolution.

4. Purchase Price of the Notes. The Notes shall be sold to the Purchaser in accordance with the terms of the Proposal at a price of \$ _____, plus accrued interest, if any, to the date of delivery of the Notes, which is not less than 100% nor more than 105% of the principal amount of the Notes as required by the Resolution.

5. Redemption Provisions of the Notes. [The Notes are not subject to optional redemption.] [The Notes maturing on March 1, 20__ and thereafter are subject to redemption prior to maturity, at the option of the District, on March 1, 20__ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the District and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption.] [The Proposal specifies that [some of] the Notes are subject to mandatory redemption. The terms of such mandatory redemption are set forth on an attachment hereto as Schedule MRP and incorporated herein by this reference.]

6. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same respectively falls due, the full faith, credit and taxing powers of the District have been irrevocably pledged and there has been levied on all of the taxable property in the District, pursuant to the Resolution, a direct, annual irrepealable tax in an amount and at the times sufficient for said purpose. Such tax shall be for the years and in the amounts set forth on the debt service schedule attached hereto as Schedule III.

7. Expiration of Petition Period. The petition period provided for under 67.12(12)(e)5, Wisconsin Statutes, has expired without the filing of a sufficient petition for a referendum with respect to the Notes authorized to finance building remodeling and improvement projects and the acquisition of movable equipment.

8. Approval. This Certificate constitutes my approval of the Proposal, and the principal amount, definitive maturities, interest rates, purchase price and redemption provisions for the Notes and the direct annual irrepealable tax levy to repay the Notes, in satisfaction of the parameters set forth in the Resolution.

IN WITNESS WHEREOF, I have executed this Certificate on _____, 20__ pursuant to the authority delegated to me in the Resolution.

Name: _____
Title: _____

SCHEDULE I-A TO APPROVING CERTIFICATE

Bid Tabulation

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE I-B TO APPROVING CERTIFICATE

Proposal

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE II TO APPROVING CERTIFICATE

Pricing Summary

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE III TO APPROVING CERTIFICATE

Debt Service Schedule and Irrepealable Tax Levies

To be provided by PMA Securities, LLC and incorporated into the Certificate.

(See Attached)

COPY

EXHIBIT B

(Form of Note)

REGISTERED UNITED STATES OF AMERICA DOLLARS
NO. R- _____ STATE OF WISCONSIN \$ _____
MADISON AREA TECHNICAL COLLEGE DISTRICT
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2024-25A

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
March 1, _____, 20____ % _____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$ _____)

FOR VALUE RECEIVED, the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on March 1, 2025 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by Associated Trust Company, National Association, Green Bay, Wisconsin (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$ _____, all of which are of like tenor, except as to denomination, interest rate [, redemption provision] and maturity date, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purposes of paying the cost of building remodeling and improvement projects (\$ _____) and the acquisition of movable equipment (\$ _____), as authorized by resolutions adopted on June 5, 2024, as supplemented by a Certificate Approving the Preliminary Official Statement and Details of General Obligation Promissory Notes, Series 2024-25A, dated _____, 20__ (collectively, the "Resolution"). Said resolutions are recorded in the official minutes of the District Board for said date.

[The Notes are not subject to optional redemption.] [The Notes maturing on March 1, _____ and thereafter are subject to redemption prior to maturity, at the option of the District, on March 1, _____ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the District, and within each maturity by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.]

[The Notes maturing in the years _____ are subject to mandatory redemption by lot as provided in the Approving Certificate, at the redemption price of par plus accrued interest to the date of redemption and without premium.]

[In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.]

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrevocable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes [(i)] after the Record Date[, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Notes, or (iii) with respect to any particular Note, after such Note has been called for redemption]. The Fiscal Agent and District may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

This Note shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

MADISON AREA TECHNICAL COLLEGE
DISTRICT, WISCONSIN

By: _____

Chairperson

(SEAL)

By: _____

Secretary

COPY

Date of Authentication: _____, _____

CERTIFICATE OF AUTHENTICATION

This Note is one of the Notes of the issue authorized by the within-mentioned resolutions of the Madison Area Technical College District, Adams, Columbia, Dane, Dodge, Green, Iowa, Jefferson, Juneau, Marquette, Richland, Rock and Sauk Counties, Wisconsin.

ASSOCIATED TRUST COMPANY,
NATIONAL ASSOCIATION,
GREEN BAY, WISCONSIN

By _____
Authorized Signatory

COPY

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

RESOLUTION

*WHEREAS, **Randy S. Guttenberg.**, has served as a member of the Madison Area Technical College District Board from July 1, 2014 to June 30, 2024, and*

WHEREAS, he has served with dedication and distinction as the Chair of the Nominating Committee, and

WHEREAS, as the School District Administrator Member of the Board and a lifelong educator, he has advanced the interests of students and their educational needs, and

WHEREAS, he worked tirelessly to ensure the success of the College’s Goodman South Campus, participating in the unanimous Board of Trustees decision to support the construction of the campus on Madison’s South side, and advocating for the College’s role in transforming the region by bringing educational opportunities to the traditionally underserved residents in that community, and

WHEREAS, he has been an enthusiastic participant at many Madison Area Technical College events recognizing the accomplishments of students, faculty, and staff, and

WHEREAS, he has guarded without compromise the fiduciary responsibilities of the District Board, and

WHEREAS, he has supported the mission of the District by always showing concern and sensitivity for the welfare of students and staff and an interest in providing the citizens of the Madison Area Technical College District with the best possible community, technical and adult education opportunities.

NOW, THEREFORE, BE IT RESOLVED that the Madison Area Technical College District Board expresses gratitude on behalf of the citizens of the District for his support and contributions, and

*BE IT FURTHER RESOLVED that this expression be acknowledged in the official minutes of this District Board and a copy be made and presented to **Randy S. Guttenberg.***

Resolution adopted by the Madison Area Technical College District Board at its meeting on June 5, 2024.



Daniel J. Bullock

Christopher W. Canty

Donald D. Dantzler, Jr.

Arlyn R. Halvorson

Shana R. Lewis

Melanie Lichtfeld

Shiva Bidar-Sielaff

Jack E. Daniels, III

RESOLUTION

WHEREAS, Arlyn R. Halvorson., has served as a member of the Madison Area Technical College District Board from July 1, 2012 to June 30, 2024, and

WHEREAS, he has served with dedication and distinction as Secretary, Treasurer, and Vice-Chair of the Madison Area Technical College District Board, and

WHEREAS, as an Employee Member of the Board he brought valuable experience as a Dane County employee, and

WHEREAS, he worked tirelessly to ensure the success of the College’s Goodman South Campus, participating in the unanimous Board of Trustees decision to support the construction of the campus on Madison’s South side, and advocating for the College’s role in transforming the region by bringing educational opportunities to the traditionally underserved residents in that community, and

WHEREAS, he has been an enthusiastic participant at many Madison Area Technical College events recognizing the accomplishments of students, faculty, and staff, and

WHEREAS, he has guarded without compromise the fiduciary responsibilities of the District Board, and

WHEREAS, he has supported the mission of the District by always showing concern and sensitivity for the welfare of students and staff and an interest in providing the citizens of the Madison Area Technical College District with the best possible community, technical and adult education opportunities.

NOW, THEREFORE, BE IT RESOLVED that the Madison Area Technical College District Board expresses gratitude on behalf of the citizens of the District for his support and contributions, and

*BE IT FURTHER RESOLVED that this expression be acknowledged in the official minutes of this District Board and a copy be made and presented to **Arlyn R. Halvorson.***

Resolution adopted by the Madison Area Technical College District Board at its meeting on June 5, 2024.



Daniel J. Bullock

Christopher W. Canty

Donald D. Dantzler, Jr.

Randy S. Guttenberg

Shana R. Lewis

Melanie Lichtfeld

Shiva Bidar-Sielaff

Jack E. Daniels, III

MADISON AREA TECHNICAL COLLEGE

DATE: June 5, 2024

TOPIC: General Fund Financial Report as of April 30, 2024

ISSUE: Review current year to date revenues and expenditures in the general fund. The current fiscal year's general fund revenues are 98.95% of the current budget. This compares to 96.80% during the prior fiscal year.

- Local Sources (Tax Levy) recognizes 100% of our annual tax levy as revenue, even though a portion will be collected in the next fiscal year. Also included are the revenues from dissolved TIDs, taxes from DNR lands, and net refunds for personal property. Tax Levy revenues to date are 101.37% of budget, compared to 97.65% last year.
- State Sources includes general state aid, performance-based funding and property tax relief aid. Also included are inter-district tuition supplement, state incentive grants, exempt computer state aid, aid in lieu of property taxes, and the WI GI bill remission aid. The State Aid revenues received to date are 96.70% of budget, compared to 96.58% last year.
- Program and Material Fees revenues represent the fees for summer school, and the first and second semesters of the current school year. The program fee revenues to date are 100.03% of budget, compared to 101.18% last year. The material fee revenues are 100.48% of budget, compared to 102.32% last year.
- Other Student Fees include graduation, nonresident tuition, Group Dynamics and community service classes. Revenues to date are 97.58% of the amount budgeted. Last year, revenues to date were 101.26%.
- Institutional Sources include interest income, lease/rental income and royalty income, along with miscellaneous revenues. The revenues to date are 106.98% of the budget. Last year's revenues were 81.30% of the budget. Interest income and miscellaneous revenue are exceeding the budget run rate at this time.
- Federal Sources consist of cost reimbursements on federal grants and administration for student financial assistance. Current year revenues are 156.12% of the budget, compared to 64.55% last year. Federal revenue is higher than what was planned.

The functional expenditure classifications are defined by NACUBO's Financial Accounting and Reporting Manual for Higher Education. The current fiscal year expenditures are 83.98% of budget as compares to 83.44% for the prior fiscal year.

- Instructional includes expenditures for all activities that are part of the College's instructional programs. Current year Instruction expenditures are 83.90% of budget, compared to 82.55% last year.
- Instructional Resources includes all expenditures incurred to provide support for instruction, such as library and academic administration and support. This year's Instructional Resources expenditures are 81.09% of the budget, versus 85.60% last year.
- Student Services includes expenditures incurred for admissions, registrar, and other activities that contribute to students' emotional and physical well-being, such as counseling, student aid administration, and intercollegiate athletics. Student Services expenditures are 80.98% of the current year's budget, compared to 79.38% last year.
- General Institutional includes expenditures for centralized activities that manage planning for the entire institution, such as the President's Office, human resources, and financial operations. General Institutional expenditures equal 88.09% of budget, compared to 88.14% last year.
- Physical Plant includes expenditures for the administration, supervision, maintenance, and protection of the institution's physical plant. This includes items such as janitorial services, care of grounds, maintenance and operation of buildings and security. Physical Plant expenditures equal 92.97% of budget, compared to 89.78% last year.
- Public Service includes expenditures for activities established for non-instructional services, such as the athletic director's office. The current year's expenditures are 96.99% of budget, compared to 85.39% last year. Increases in Wages/Benefits offset slightly by Professional/Other Contracts.
- Transfers to Reserves include Assignment to operations for \$1,404,500.
- Accept report and place on file.

GENERAL FUND
FOR THE MONTH ENDED APRIL 2024

STATEMENT OF REVENUE - ESTIMATED AND ACTUAL

	+Budgeted Revenue	Actual Revenue Current Month	Actual Revenue Year to Date	Balance To Be Earned	Actuals to Budget % Earned Year to Date	*Actuals to Budget % Earned Prior Year
Local Sources (Tax Levy)	\$ 45,404,500	\$ (150,422)	\$ 46,025,381	\$ (620,881)	101.37%	97.65%
State Sources (State Aid)	\$ 81,010,000	\$ 749	\$ 78,339,064	\$ 2,670,936	96.70%	96.58%
Program Fees	\$ 33,287,000	\$ (2,435)	\$ 33,297,035	\$ (10,035)	100.03%	101.18%
Material Fees	\$ 1,200,000	\$ 1,752	\$ 1,205,766	\$ (5,766)	100.48%	102.32%
Other Student Fees	\$ 1,189,000	\$ 26,100	\$ 1,160,256	\$ 28,744	97.58%	101.26%
Institutional Sources	\$ 3,269,000	\$ 314,662	\$ 3,497,270	\$ (228,270)	106.98%	81.30%
Federal Sources	\$ 180,000	\$ 7,750	\$ 281,022	\$ (101,022)	156.12%	64.55%
Total Revenues	\$ 165,539,500	\$ 198,156	\$ 163,805,794	\$ 1,733,706	98.95%	96.80%

STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH AUTHORIZATIONS

	+Budgeted Expenditures	Year to Date Expenditures	Encumbrances	Budget Balance	Actuals to Budget % Used Year to Date	*Actuals to Budget % Used Prior Year to Date
Instructional	\$ 110,229,000	\$ 91,781,788	\$ 695,114	\$ 17,752,099	83.90%	82.55%
Instructional Resources	\$ 3,296,000	\$ 2,667,820	\$ 4,788	\$ 623,392	81.09%	85.60%
Student Services	\$ 18,906,000	\$ 15,189,286	\$ 121,713	\$ 3,595,001	80.98%	79.38%
General Institutional	\$ 19,273,000	\$ 15,792,611	\$ 1,184,169	\$ 2,296,220	88.09%	88.14%
Physical Plant	\$ 11,888,000	\$ 9,966,158	\$ 1,085,929	\$ 835,914	92.97%	89.78%
Public Service	\$ 543,000	\$ 516,028	\$ 10,613	\$ 16,359	96.99%	85.39%
Transfers to Reserves	\$ 1,404,500	\$ -	\$ -	\$ 1,404,500	0.00%	0.00%
Total Expenditures	\$ 165,539,500	\$ 135,913,690	\$ 3,102,325	\$ 26,523,484	83.98%	83.44%

+FY23-24 Modified Budget, 5/1/24

*Prior Year Budget %'s are computed from Final Budget for FY22-23

Madison Area Technical College

Topic: Request for Proposals / Request for Bids / Sole Sources

DATE OF BOARD MEETING - June 5, 2024

All of the Requests for Bids (RFB), Requests for Proposals (RFP), and Sole Source Requests (S) listed below conform with all procedural and administrative rules as outlined in Madison College District Purchasing Policies and in the WTCS Financial and Administrative Manual.

ID	Title	Description	Funding and Term	Vendor	Dollar Amount	Recommended by VP and Director/Dean
RFP24-028	Library Management System	The Library Management System (LMS) is central to the library patron experience, providing access to collections and other services for users. It includes the following modules: FirstSearch, Worldcat Discovery Premium, Cataloging & Metadata Subscriptions, Worldshare Interlibrary Loan, Worldshare Acquisitions, Worldshare Report Designer and hosted EZProxy. The LMS also provides libraries with the opportunity to share innovation practices, and applications, that ensures equity, access and success for all students.	Operational Funds FY2024-2025 through FY2028-2029 with a two-year renewal option after 5 years	OCLC Inc.	Total Amount for 5 Fiscal Years is \$306,813.20 with a 3.38% Escalator Clause	Tim Casper, EVP Student Affairs & Julie Gores, Associate VP Libraries & Academic Support Services
SS24-007	Textbook Rental Books	The Madison College Textbook Rental Program is requesting sole source exception to procure textbook rental course materials from the publishers listed in the sole source memo. The rental program has limited ability to substitute similar materials due to academic freedom.	Enterprise Funds FY2024-2025	<ul style="list-style-type: none"> American Technical Publishers, Inc (publisher) Aspen Publishing (publisher) • Cengage Learning, Inc. (publisher) • Elsevier (publisher) • Goodheart Willcox Publisher (publisher) • Holtzbrinck Publishers LLC (publisher) • Ingram Publishers Services LLC (wholesaler) John Wiley and Sons, Inc (publisher) • Jones and Bartlett Learning LLC (publisher) • Kendall Hunt Publishing Company (publisher) • Matthews Book Company (wholesaler) • MBS Textbook Exchange (wholesaler) MyEducator LLC (publisher) • Oxford University Press (publisher) • Pearson Education INC (publisher) • Penguin Random House LLC (publisher) • Rittenhouse Book Distributors, Inc (wholesaler) • Sage Publications Inc (publisher) • Simon and Schuster INC (publisher) • State Bar of Wisconsin • Taylor and Francis Group LLC (publisher) • Texas Book Company (wholesaler) Tophatmonocluue (US) Corp (formerly Morton Publishing) Vista Higher Learning (publisher) • W.W. Norton and Co., Inc (publisher) • Xanedu (Publisher) 	\$950,000	Sylvia Ramirez, EVP/COO Finance and Admin & Kim Henderson, Director Auxiliary Services
SS24-008	NSF CREATE Grant FY2023-2024	Madison College and the CREATE Energy Center are funded by the National Science Foundation to take a group of faculty to Iceland to study of their clean energy and electric vehicle sectors. CREATE is partnering with an Icelandic educational provider affiliated with Reykjavik University to coordinate travel and programming for faculty from various U.S. colleges. As the lead institution for the CREATE grant, Madison College will need to contract with and pay the Icelandic Green Program for this purpose. The board previously approved SS24-006 in the amount of \$96,000 based on estimated travel costs prior to finalizing the itinerary. Actual trip dates have since been established, and costs came back slightly higher than expected. This request is to increase the contract value to cover the actual expenses.	NSF CREATE Grant FY2023-2024	The Green Program	Increase Existing Contract amount by \$3,740. New contract value = \$99,740	Ken Walz Faculty & Director NSF CREATE Energy Center & Beth Giles, Provost

ACTION: Authorize staff to proceed with the purchases listed above with the vendors and terms as specified.

Note: RFP = Request for Proposal: Award goes to highest scoring proposer that meets all minimum requirements
RFB = Request for Bid: Award goes to lowest cost Bidder that meets all minimum requirements
S = Sole Source: An item or service that is only available from a single source

Madison Area Technical College District
38.14 Contract Estimated Full Cost Recovery Report
FY 23-24 for the period of April 2024

Contract No	Service Recipient	Type of Service	Service Description	Contract Amount	Estimated Direct Cost	Estimated Direct & Indirect Cost	Profit (or) Loss (A-C)	Rationale for (-) only
2024-0073	Wisconsin Aviation	1.41	BI-FY24 WIA-Private Pilot Ground School - Spring 2024	5,600.00	4,300.54	5,740.16	(140.16)	Competitive Pricing
2024-0084	Second Harvest	1.42	BI-FY24 Second Harvest - DEI/Harassment	1,550.00	1,229.53	1,504.23	45.77	-
2024-0112	Wisconsin Department of Health Services	2.35	BI-FY24 Wisconsin DHS - Effective Meetings	750.00	534.90	683.39	66.61	-
2024-0115	Forward Service Corporation	1.41	BI-FY24 Forward Service CPR/AED	1,350.00	789.38	953.91	396.09	-
2024-0117	Lerdahl	2.41	Workplace Stress	750.00	420.96	510.06	239.94	-
2024-0119	Ball State University	2.41	Ball State University	8,000.00	889.17	1,136.01	6,863.99	-
2024-0120	Volk Feild ANGB	2.51	BI-FY24 Volk Field ANGB Leadership Communication	650.00	495.20	602.85	47.15	-
2024-0122	AMPI	2.41	BI-FY24 AMPI - Development and administration of maintenance assessment	1,570.00	967.19	1,223.32	346.68	-
Total				20,220.00	9,626.89	12,353.93	7,866.07	

Type of Service:

- 1.xx Customized Instruction
- 2.xx Technical Assistance
- x.11 Public Education Inst./K-12
- x.15 Multiple Educational
- x.16 Public Education Inst./K-12 - Transcribed Credit
- x.18 Public Education Inst./PS
- x.19 Private Education Inst.
- x.21 WI Local Government Unit
- x.22 Indian Tribal Governments
- x.23 Economic Development Corp
- x.24 County Boards of Supervisors
- x.25 Multiple Local Government Units
- x.31 State of Wisconsin
- x.32 WI Department of Corrections
- x.33 WI Div. of Vocat. Rehab
- x.35 Multiple State Government
- x.41 Business and Industry
- x.42 Community Based Organizations
- x.43 Workplace Education Initiatives
- x.44 WMEP Related Contracts
- x.45 Multiple Business & Industry
- x.46 Adv Manufacturing Solutions
- x.47 Workforce Advancement Training Grants
- x.51 Federal Governments
- x.55 Multiple Federal Governments Units
- x.61 Foreign Governments
- x.62 State Other Than WI
- x.63 Out of State Businesses
- x.65 Multiple Out of State Entities

**Madison College Supplier Payments Greater Than or Equal to \$2,500.00
4/16/2024 through 5/15/2024**

<u>Supplier</u>	<u>Total Spend</u>
QUARTZ HEALTH BENEFIT PLANS CORPORATION	\$ 736,797.06
GROUP HEALTH COOPERATIVE OF SOUTH CENTRAL WISCONSIN	\$ 586,432.02
JOE DANIELS CONSTRUCTION CO INC	\$ 511,568.50
DEAN HEALTH PLAN INC	\$ 497,691.55
THE LAWCARE PROFESSIONALS	\$ 194,394.08
KW2	\$ 138,380.00
MADISON GAS AND ELECTRIC CO	\$ 132,981.52
BAUER BUILDERS INC	\$ 116,649.09
JOHNSON CONTROLS FIRE PROTECTION LPLP	\$ 111,911.21
PLUNKETT RAYSICH ARCHITECTS LLP	\$ 89,413.08
SYNERGY CONSORTIUM SERVICES LLC	\$ 88,068.19
PRESIDIO NETWORKED SOLUTIONS GROUP LLC	\$ 70,858.26
ARCH SOLAR C AND I INC	\$ 70,791.70
QUESTICA LTD	\$ 70,000.00
FORWARD ELECTRIC INC	\$ 66,654.00
EMPLOYEE BENEFITS CORPORATION	\$ 58,813.44
GENERAL COMMUNICATIONS INC	\$ 57,606.26
BEACON HILL STAFFING GROUP LLC	\$ 57,600.00
STRANG INC	\$ 52,351.93
HUSCH BLACKWELL LLP	\$ 48,915.00
SYSCO BARABOO LLC	\$ 48,051.08
MINNESOTA LIFE INSURANCE COMPANY	\$ 46,349.70
CHANDRA TECHNOLOGIES INC	\$ 39,417.00
MGT OF AMERICA CONSULTING LLC	\$ 36,472.40
MARS SOLUTIONS GROUP	\$ 35,920.00
AMAZON.COM LLC	\$ 32,206.72
US CELLULAR	\$ 31,179.61
SHI INTERNATIONAL CORP	\$ 30,607.82
SANTA CLARITA COMMUNITY COLLEGE DISTRICT	\$ 30,292.15
SMART SOLUTIONS INC	\$ 26,440.00
TEAMSOFIT INC	\$ 24,800.00
INDIAN RIVER STATE COLLEGE INCLUDING WQCS	\$ 23,707.29
PROSPECT INFOSYSTEM INC	\$ 23,040.00
HEARTLAND BUSINESS SYSTEMS LLC	\$ 21,672.75
BELL FORD	\$ 19,611.22
HERFF JONES LLC	\$ 18,144.06
MADISON NATIONAL LIFE INSURANCE COMPANY INC	\$ 17,400.79
TEKSYSTEMS INC	\$ 16,800.00
PEARSON ENGINEERING LLC	\$ 16,798.23
PEPSI COLA MADISON	\$ 16,482.94
CLEAN POWER LLC	\$ 15,464.17
HOOVER CORPORATION	\$ 14,931.00
T ROWE PRICE	\$ 14,838.18
COLLEGE OF DUPAGE	\$ 13,992.00
MARIANNA INDUSTRIES INC	\$ 13,838.80
MADISON COLLEGE FOUNDATION	\$ 13,467.98
WIN TECHNOLOGY	\$ 13,350.20
UNIVERSITY OF TEXAS AT AUSTIN	\$ 13,150.00
AT&T	\$ 13,096.26
PLANET TECHNOLOGY LLC	\$ 12,428.00
CONSTELLATION NEWENERGY GAS DIVISION LLC	\$ 12,358.30

<u>Supplier</u>	<u>Total Spend</u>
MRA THE MANAGEMENT ASSOCIATION	\$ 11,574.29
J F AHERN CO	\$ 10,971.50
CDW GOVERNMENT	\$ 10,820.94
CITY OF MADISON	\$ 10,458.07
XEROX CORP	\$ 10,277.54
FISHER SCIENTIFIC COMPANY LLC	\$ 10,259.41
LAKESHORE TECHNICAL COLLEGE	\$ 10,125.00
WATER QUALITY INVESTIGATIONS LLC	\$ 9,984.43
MARLING HOMEWORKS	\$ 9,807.97
4IMPRINT INC	\$ 9,730.11
VITALSOURCE TECHNOLOGIES LLC	\$ 9,188.44
CAMERA CORNER CONNECTING POINT	\$ 8,995.00
SUPERIOR VISION INSURANCE PLAN OF WISCONSIN INC	\$ 8,907.38
METRO TRANSIT MADISON	\$ 8,603.50
PHIRE INC	\$ 8,570.00
ASTROTURF CORPORATION	\$ 8,484.00
COYLE CARPET ONE	\$ 8,415.68
WIEDENBECK INC	\$ 7,862.86
V SOFT CONSULTING GROUP INC	\$ 7,687.68
STERIS CORPORATION	\$ 7,131.61
AUTO PAINT AND SUPPLY CO INC	\$ 7,075.16
ShortPoint Inc	\$ 6,800.00
NESTLE USA INC	\$ 6,702.04
LAMERS BUS LINES INC	\$ 6,471.00
MADISON365	\$ 6,423.21
AGILYSYS NV LLC	\$ 6,164.82
CITY OF PORTAGE	\$ 6,162.00
CLOVER LEARNING INC	\$ 6,160.00
R E GOLDEN PRODUCE CO INC	\$ 6,139.90
WE ENERGIES	\$ 6,078.47
JOBELEPHANTCOM INC	\$ 5,942.00
CINTAS CORPORATION	\$ 5,852.22
FEI BEHAVIORAL HEALTH INC	\$ 5,719.50
ONENECK IT SOLUTIONS LLC	\$ 5,620.00
JKS ASSESSMENT LLC	\$ 5,525.00
MASS MUTUAL FINANCIAL GROUP	\$ 5,456.00
ARAMARK UNIFORM SERVICES	\$ 5,419.72
MSC INDUSTRIAL SUPPLY CO INC	\$ 5,365.51
Engberg Anderson Inc	\$ 5,189.00
FORTUNE FISH AND GOURMET	\$ 5,123.70
BWBR	\$ 5,086.03
SCOTT WILLIAM LIDDICOAT	\$ 5,025.00
SCHILLING SUPPLY COMPANY	\$ 4,839.25
CREATION ENGINE INC	\$ 4,800.00
VERSATILE INTERPRETING SERVICES LLC	\$ 4,800.00
AKITABOX INC	\$ 4,725.00
FEDEX FREIGHT INC	\$ 4,713.50
MIDWEST VETERINARY SUPPLY INC	\$ 4,690.83
STEEN MACEK PAPER CO INC	\$ 4,652.08
GREENTECH RENEWABLES	\$ 4,590.66
QUADIENT LEASING USA INC	\$ 4,526.67
STAPLES BUSINESS ADVANTAGE	\$ 4,507.84
MINDBUSINESS LLC	\$ 4,500.00

<u>Supplier</u>	<u>Total Spend</u>
GRAINGER INDUSTRIAL SUPPLY	\$ 4,385.51
MID STATE EQUIPMENT INC	\$ 4,364.68
S C SAYS POETRY	\$ 4,300.00
JX TRUCK CENTER MADISON	\$ 4,277.78
TNT INSULATION LLC	\$ 4,150.00
AIRGAS USA LLC	\$ 4,110.89
PHI THETA KAPPA HONOR SOCIETY	\$ 4,100.00
IPC INC	\$ 4,050.00
JONES AND BARTLETT LEARNING LLC	\$ 4,042.96
MEDLINE INDUSTRIES INC	\$ 4,008.86
MICROPOROUS OXIDES SCIENCE AND TECHNOLOGY LLC	\$ 4,000.00
UMOJA Magazine Madison Inc	\$ 4,000.00
MASTER TRAINING SPECIALIST LLC	\$ 3,993.75
DANE COUNTY REGIONAL AIRPORT	\$ 3,972.04
AE BUSINESS SOLUTIONS	\$ 3,883.15
HERITAGE CRYSTAL CLEAN INC	\$ 3,876.55
COUNCIL FOR OPPORTUNITY IN EDUCATION	\$ 3,850.00
WISCONSIN COUNCIL SOCIETY FOR HUMAN RESOURCE MANAGEMENT	\$ 3,850.00
CHAMPIONSHIP AWARDS	\$ 3,825.88
MBS TEXTBOOK EXCHANGE LLC	\$ 3,815.73
THE CHANGE COMPANIES INC	\$ 3,777.00
HIGHER EDUCATION LICENSURE PROS LLC	\$ 3,750.00
PATTERSON DENTAL SUPPLY INC	\$ 3,721.71
METROPOLITAN LIFE INSURANCE CO	\$ 3,705.26
NAFSA ASSOCIATION OF INTERNATIONAL EDUCATORS	\$ 3,667.75
BLAKE STEVENS WOOD FLOORING INC	\$ 3,618.28
SHAPER TOOLS INC	\$ 3,599.00
MICHAEL SULLIVAN JR	\$ 3,500.00
TDS TELECOM SERVICE LLC	\$ 3,492.00
DELAWARE TECHNICAL COMMUNITY COLLEGE	\$ 3,468.96
LAB MIDWEST LLC	\$ 3,464.00
MCKESSON MEDICAL SURGICAL GOVERNMENT SOLUTIONS LLC	\$ 3,435.33
NAPA AUTO PARTS DIV OF MPEC	\$ 3,357.60
SHOPWARE INC	\$ 3,312.00
JSD PROFESSIONAL SERVICES INC	\$ 3,300.00
V MARCHESE INC	\$ 3,208.68
ATMOSPHERE COMMERCIAL INTERIORS LLC	\$ 3,127.86
WESLI LLC	\$ 3,021.88
ARTEMIS BOW PRODUCTIONS	\$ 3,000.00
VANGUARD COMPUTERS INC	\$ 2,963.82
THE LINCOLN ELECTRIC COMPANY	\$ 2,917.80
O REILLY AUTO PARTS	\$ 2,855.12
VWR INTERNATIONAL LLC	\$ 2,780.72
MENARDS	\$ 2,772.70
ALTERNATIVE MACHINE REPAIR INC	\$ 2,663.50
ACRYLIC WAREHOUSE LLC	\$ 2,608.58
HENRY SCHEIN EMS DIVISION	\$ 2,584.75
REEDSBURG UTILITY COMMISSION	\$ 2,557.86
ADAMS COLUMBIA ELECTRIC COOPERATIVE	\$ 2,549.11
VIKING ELECTRIC SUPPLY INC	\$ 2,538.16
GRB ACADEMY	\$ 2,500.00
ICORE SOLUTIONS LLC	\$ 2,500.00
	\$ 5,014,064.27

MADISON AREA TECHNICAL COLLEGE

SCHEDULE OF CHECKS ISSUED

FOR THE PERIOD 04/16/24-05/15/24

FISCAL YEAR 2023-2024

Payment Type	Transaction Numbers	Number Issued	Amount
ACCOUNTS PAYABLE CHECKS			
Prior Period - YTD Checks	350213 - 353202	2,959	\$ 10,662,362.65
April 16, 2024 - May 15, 2024	353203 - 353526	320	\$ 657,033.38
	YTD - Accounts Payable Checks	3,279	\$ 11,319,396.03
ACCOUNTS PAYABLE ACH PAYMENTS			
Prior Period - YTD ACH	991169 - 1058522	6,215	\$ 62,994,275.83
April 16, 2024 - May 15, 2024	1061636 - 1065361	646	\$ 4,909,221.36
	YTD - Accounts Payable ACH	6,861	\$ 67,903,497.19
STUDENT REFUND CHECKS			
Prior Period - YTD Checks	621313 - 625909	4,422	\$ 5,861,263.75
April 16, 2024 - May 15, 2024	625910 - 626048	19	\$ 25,663.59
	YTD - Student Refund Checks	4,441	\$ 5,886,927.34
STUDENT REFUND ACH PAYMENTS			
Prior Period - YTD ACH	E-Refunds	2,606	\$ 3,181,117.35
April 16, 2024 - May 15, 2024	E-Refunds	118	\$ 110,595.30
	YTD - Student Refund ACH	2,724	\$ 3,291,712.65
PAYROLL CHECKS			
Prior Period - YTD Checks	105168 - 105490	311	\$ 132,154.40
April 16, 2024 - May 15, 2024	105491 - 105527	36	\$ 20,008.52
	YTD - Payroll Checks	347	\$ 152,162.92
PAYROLL ACH PAYMENTS			
Prior Period - YTD ACH	991266 - 1058230	44,415	\$ 61,247,377.35
April 16, 2024 - May 15, 2024	1058523 - 1065046	4844	\$ 6,280,596.53
	YTD - Payroll ACH	49,259	\$ 67,527,973.88
GRAND TOTAL PAYMENTS			\$ 156,081,670.01

**THE PRESIDENT RECOMMENDS APPROVAL OF THE EMPLOYMENT OF
PERSONNEL**

Name	Chelsey Bauer
Title	Campus Operations Manager
Start Date	March 3, 2024
Salary	\$78,067.74 annually
Type	Management
PT/FT	Full-time
Location	Watertown Campus
Degree	Master's degree – Community & Organizational Leadership Bachelor's degree – Human Service Associate's degree – Criminal Justice
License	
Certifications	
Experience	8 months Interim Campus Manager (at Madison College) 3+ years Student Advisor (at Madison College)

Name	Jarod Coyer
Title	Employee Relations Specialist
Start Date	April 28, 2024
Salary	\$58,975.00 annually
Type	Staff – Confidential
PT/FT	Full-time
Location	Truax campus
Degree	Bachelor's degree – Spanish & Latin American, Caribbean & Iberian Studies
License	
Certifications	
Experience	6 months Administrative Specialist (at Madison College) 4 years Senior Employment Specialist

Name	Kelly Alarcao
Title	Food Service Associate
Start Date	May 6, 2024
Salary	\$19.04 hourly
Type	Staff
PT/FT	Full-time
Location	Truax campus
Degree	Bachelor's degree – Agronomic Engineering
License	
Certifications	
Experience	1 year prep cook 13 years business owner/manager

Name	Carmen Zamudio Aguilera
Title	Custodian
Start Date	May 8, 2024
Salary	\$19.04
Type	Staff
PT/FT	Part-time
Location	South Madison
Degree	Associate's degree – Business Administration
License	
Certifications	Pharmacy Technician
Experience	1+ years Janitorial Specialist 1+ years School Cleaning Technician

Name	Darcy Willis
Title	Associate Dean, School of Health Sciences
Start Date	May 12, 2024
Salary	\$114,588.57 annually
Type	Management
PT/FT	Full-time
Location	Truax campus
Degree	Doctorate degree – Education in Organizational Leadership Master's degree – Adult Education Bachelor's degree – Psychology Associate's degree – Radiography (at Madison College) Associate's degree – General Studies
License	
Certifications	
Experience	3 months Interim Associate Dean, School of Health Sciences (at Madison College) 12 years Full-time Faculty (at Madison College)

Name	Beth Giles
Title	Provost
Start Date	May 16, 2024
Salary	\$184,000.00 annually
Type	Management
PT/FT	Full-time
Location	Truax campus
Degree	Doctorate degree – Curriculum & Instruction Master's degree – English Bachelor's degree – English
License	
Certifications	
Experience	1 year Interim Provost (at Madison College) 1 year, 6 months Associate Dean, School of Arts, Humanities and Social Sciences

Name Jody Catencamp	
Title	Dispatcher
Start Date	May 13, 2024
Salary	\$23.00 hourly
Type	Staff
PT/FT	Full-time
Location	Truax campus
Degree	
License	
Certifications	
Experience	1+ years Operations Program Associate 3+ years Administrative Assistant

THE PRESIDENT RECOMMENDS APPROVAL OF RESIGNATIONS AND SEPARATIONS

EMPLOYEE	POSITION	EFFECTIVE DATE
Daniel Converse	Communications & Outreach Coordinator	April 19, 2024
Norman Fuentes Moreno	Security Coordinator	May 2, 2024
Jacquelyn Julian	Food Service Assistant	May 3, 2024
Leslie Jump	Student Support Specialist	May 3, 2024
Beverly Brown	Child Care Center Cook	May 10, 2024
David Dorst	Executive Chef	May 10, 2024

THE PRESIDENT RECOMMENDS APPROVAL OF RETIREMENTS

EMPLOYEE	POSITION	EFFECTIVE DATE	YEARS OF SERVICE
Robyn Hackett	Senior Laboratory Coordinator	May 13, 2024	20 years