



COLLEGE POLICY

Policy Title	Cost of Governance
Policy number	1212
Date issued	9/21/2023
Responsible office(s)	District Board <i>Office that owns & administers the policy</i>
Keywords	Governance; Board; Cost

Policy purpose

Describes how the Madison College District Board will invest in governance capacity.

Policy

Because poor governance costs more than learning to govern well, the Board will invest in its governance capacity.

Accordingly:

1. Board skills, methods, and supports will be sufficient to assure governing with excellence.
 - a. Training and retraining will be used liberally to orient new members and candidates for membership, as well as to maintain and increase existing member skills and understandings.
 - b. Outside monitoring assistance will be arranged so that the Board can exercise confident control over organizational performance. This includes, but is not limited to, fiscal audits.
 - c. Outreach mechanisms will be used as needed to ensure the Board's ability to listen to owner viewpoints and values.
2. Costs will be prudently incurred, though not at the expense of endangering the development and maintenance of superior capability.